Interim Condensed Statement of Financial Position
As at JUNE 30, 2025

	June 30 2025	December 31 2024
	U.S. $	U.S. $
Assets		
Cash and balances with Palestine Monetary Authority	459,121,190	379,018,388
Balances at banks and financial institutions	94,638,635	93,132,163
Investments at Islamic banks	6,000,000	5,999,713
Direct Islamic financing	1,155,534,479	1,108,527,795
Financial assets at fair value through other comprehensive income	16,508,138	10,166,762
Financial assets at amortized cost	46,567,353	35,989,346
Investment properties	24,883,215	24,883,215
Property and equipment	16,998,659	17,591,940
Projects in progress	1,267,972	1,294,016
Right of use assets	4,406,551	4,970,360
Deferred tax assets	12,739,606	11,644,575
Intangible assets	1,489,346	1,704,858
Other assets	21,085,306	13,479,744
Total assets	1,861,240,450	1,708,402,875
Liabilities, quasi-equity and equity		
Liabilities		
Istidama loans from Palestine Monetary Authority	14,118,089	15,643,037
Palestine Monetary Authority's deposits	20,017,200	12,344,355
Banks and financial institutions' deposits	99,934,802	78,169,820
Customers' deposits	484,580,526	434,148,259
Cash margins	111,232,365	100,294,831
Sundry provisions	12,265,653	11,946,931
Tax provisions	1,846,260	246,365
Deferred tax liabilities	2,830,662	2,830,662
Lease liabilities	4,727,054	5,312,528
Other liabilities	18,887,814	21,527,009
Total Liabilities	770,440,425	682,463,797
Quasi-equity		
Participatory investment accounts	943,102,949	883,045,109
	943,102,949	883,045,109
Equity		
Paid-in share capital	101,119,252	101,119,252
Statutory reserve	10,480,248	10,480,248
General banking risk reserve	8,374,674	8,374,674
Pro-cyclicality reserve	5,200,696	5,200,696
Investment properties reserve	7,755,030	7,755,030
Cumulative change in fair value reserve	235,635	(996,684)
Retained earnings	14,531,541	10,960,753
Net equity	147,697,076	142,893,969
Total liabilities, quasi-equity and equity	1,861,240,450	1,708,402,875
Commitments and contingencies	208,195,533	239,049,628

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Interim Condensed Income Statement

For the three-month and six-month period ended June 30, 2025

	For the three-month period ended June 30		For the six-month period ended June 30	
	2025	2024	2025	2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	U.S. $	U.S. $	U.S. $	U.S. $
Revenues				
Financing and investment revenues	18,193,553	16,576,293	36,362,719	33,971,879
Net commission revenues	1,641,480	1,544,229	2,779,790	2,970,688
Foreign currency exchange gain	2,476,675	1,128,792	3,981,554	2,523,692
Gain from financial assets	700,295	438,126	700,295	438,126
Other revenues	239,956	541,830	317,520	652,053
Total revenues	23,251,959	20,229,270	44,141,878	40,556,438
Expenses				
Personnel expenses	(4,722,445)	(5,378,791)	(9,795,951)	(10,781,330)
Other operating expenses	(4,818,596)	(3,662,694)	(9,436,220)	(8,363,571)
Depreciation and amortization	(1,203,006)	(1,192,716)	(2,367,201)	(2,381,168)
Impairment loss, net	(7,866,570)	(10,449,138)	(11,319,955)	(13,204,686)
Total expenses	(18,610,617)	(20,683,339)	(32,919,327)	(34,730,755)
Net profit (loss) for the period before tax and attribution to quasi-equity	4,641,342	(454,069)	11,222,551	5,825,683
Less: Net profit attributable to quasi-equity holders	(2,167,547)	(1,998,254)	(5,496,420)	(4,306,093)
Net Profit (loss) for the period before taxes	2,473,795	(2,452,323)	5,726,131	1,519,590
Taxes (expense) recovery	(655,343)	493,844	(2,155,343)	(1,006,156)
Profit (Loss) for the period	1,818,452	(1,958,479)	3,570,788	513,434
Basic and diluted earnings per share of the profit (loss) for the period	0,018	(0,019)	0,035	0,005

For the three-month and six-month period ended June 30, 2025

	For the three-month period ended June 30		For the six-month period ended June 30	
	2025	2024	2025	2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
	U.S. $	U.S. $	U.S. $	U.S. $
Profit (loss) for the period	1,818,452	(1,958,479)	3,570,788	513,434
Other comprehensive income:				
Items that will be reclassified to income statement in subsequent periods:				
Change in fair value of financial assets through other comprehensive income items	725,096	164,349	1,232,319	408,915
Total other comprehensive income items	725,096	164,349	1,232,319	408,915
Total comprehensive income (loss) for the period	2,543,548	(1,794,130)	4,803,107	922,349

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Interim Condensed Statement of Income and Attribution Related to Quasi-Equity

For the six-month period ended June 30, 2025

	For the six-month period ended June 30	
	2025	2024
	(Unaudited)	(Audited)
	U.S. $	U.S. $
Net profit for the period before tax and net profit attributable to quasi-equity	11,222,551	5,825,683
Less: Income not attributable to quasi-equity	(7,779,159)	(6,584,559)
Add: Expenses not attributable to quasi-equity	21,599,372	21,526,069
Net profit for the period before net profit attributable to quasi-equity before the Bank's Mudaraba income	25,042,764	20,767,193
Less: Mudarib's share	(23,790,626)	(19,728,833)
Add: Support provided by the bank	4,244,282	3,267,733
Net profit attributable to quasi-equity accounts	5,496,420	4,306,093

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Interim Condensed Statement of Changes in Equity

For the six-month period ended June 30, 2025

		Reserves						
	Paid-in share capital	Statutory	General banking risk	Pro-cyclicality	Investment properties	Cumulative change in fair value	Retained earnings	Net Equity
	U.S. $	U.S. $	U.S. $	U.S. $	U.S. $	U.S. $	U.S. $	U.S. $
June 30, 2025								
Balance, beginning of the period	101,119,252	10,480,248	8,374,674	5,200,696	7,755,030	(996,684)	10,960,753	142,893,969
Profit for the period	-	-	-	-	-	-	3,570,788	3,570,788
Other comprehensive income items	-	-	-	-	-	1,232,319	-	1,232,319
Total comprehensive income for the period	-	-	-	-	-	1,232,319	3,570,788	4,803,107
Balance, end of the period (unaudited)	101,119,252	10,480,248	8,374,674	5,200,696	7,755,030	235,635	14,531,541	147,697,076

		Reserves						
	Paid-in share Capital	Statutory	General banking risk	Pro-cyclicality	Investment properties	Cumulative change in fair value	Retained earnings	Net Equity
	U.S. $	U.S. $	U.S. $	U.S. $	U.S. $	U.S. $	U.S. $	U.S. $
June 30, 2024								
Balance, beginning of the period	101,119,252	10,368,072	8,374,674	5,200,696	7,359,871	(1,369,860)	9,951,193	141,003,898
Profit for the period	-	-	-	-	-	-	513,434	513,434
Other comprehensive income items	-	-	-	-	-	408,915	-	408,915
Total comprehensive income for the period	-	-	-	-	-	408,915	513,434	922,349
Balance, end of the period (unaudited)	101,119,252	10,368,072	8,374,674	5,200,696	7,359,871	(960,945)	10,464,627	141,926,247

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Interim Condensed Statement of Cash Flows
For the six-month period ended June 30, 2025

	Note	For the six-month period ended June 30 2025 (Unaudited) U.S. $	2024 (Unaudited) U.S. $
Operating activities			
Profit before taxes		5,726,131	1,519,590
Adjustments for:			
Sundry provisions		502,960	959,428
Depreciation and amortization		2,367,201	2,381,168
Impairment losses		11,319,955	13,204,686
Gain from financial assets		(700,295)	(438,126)
Interest expense on lease contract liabilities		55,602	66,624
Losses from disposal of property and equipment		-	93,553
Other non-cash items		54,066	(402,914)
		19,325,620	17,384,009
Changes in assets and liabilities:			
Statutory cash reserve		(13,650,520)	3,177,678
Direct credit facilities		(57,659,426)	(3,745,980)
Balances at banks and financial institutions maturing in more than three months		(26,087,870)	-
Deposits at banks and financial institutions maturing in more than three months		1,500,000	-
Deposits at banks and financial institutions maturing within a period of more than three months		52,280,301	-
Other assets		(7,697,672)	(3,173,433)
Customers' current accounts		50,432,267	(31,130,550)
Cash margins		10,937,534	(6,656,795)
Other liabilities		(2,797,932)	335,341
Net cash flows from (used in) operating activities before paid taxes and provisions		26,582,302	(23,809,730)
Sundry provisions paid		(184,238)	(488,237)
Taxes paid		(1,704,545)	(2,432,432)
Net cash flows from (used in) operating activities		24,693,519	(26,730,399)
Investing activities			
Purchase of financial assets at fair value through other comprehensive income		(5,109,057)	(84,913)
Purchase of financial assets at amortized cost		(16,594,242)	(29,764,230)
Matured financial assets at amortized cost		6,309,352	36,186,803
Sale of property, plant and equipment		(733,407)	(332,797)
Balances of banks and financial institutions maturing after more than three months		-	(20,379,325)
Deposits of banks and financial institutions maturing after more than three months		-	(3,958,308)
Projects in progress additions		(155,300)	(444,323)
Purchase of intangible assets		(79,848)	(418,362)
Received gains from financial assets		700,295	438,126
Net cash flows used in investing activities		(15,662,207)	(18,757,329)
Financing activities			
Lease liabilities paid		(641,076)	(641,076)
Istidama loans from Palestine Monetary Authority		(1,524,948)	5,777,358
Change in participatory investment accounts		60,057,840	(52,955,881)
Net cash flows from (used in) financing activities		57,891,816	(47,819,599)
Increase (decrease) in cash and cash equivalents		66,923,128	(93,307,327)
Cash and cash equivalents, beginning of the period		236,035,564	243,409,110
Cash and cash equivalents, end of the period		302,958,692	150,101,783
Rebeh paid		5,412,921	4,474,924
Rebeh received		34,478,829	33,840,765

Statement of Earinings and Disbursment Prohibited By Shari'a
For the six-month period ended June 30, 2025

	June 30 2025	December 31 2024
	U.S. $	U.S. $
Balance, beginning of the year	-	-
Sources of earnings prohibited by Shari'a		
Banking interest	48,660	62,589
Profit from direct Islamic financing	412	10,890
Total earnings prohibited by Shari'a	49,072	73,479
Gross earnings prohibited by Shari'a	49,072	73,479
Disbursements		
Donations	(49,072)	(73,479)
Total disbursements	(49,072)	(73,479)
Balance of earnings and disbursement prohibited by Shari'a, end of year	-	-

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